

## Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 01721 101719Z  
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W  
-----071988 110115Z /64  
R 101534Z APR 78  
FM AMEMBASSY TEGUCIGALPA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 0019

UNCLAS TEGUCIGALPA 1721

E.O. 11652: N/A  
TAGS: BBSR, HO  
SUBJ: WTDR/FTI: CONSTRUCTORA CORTES S.A.

REF: USDOC 04544

1. HONDURAS

OFFICE USE: 2. 215 3. 0113200 4. 01

5. CONSTRUCTORA CORTES, S.A.

6. APARTADO POSTAL 994; 15 AVE. 10 CALLE S.O. #76

7. SAN PEDRO SULA, CORTES

8. CONTACT: VITTORIO OLIVERI

9. TITLE: MANAGER, OTHER OFFICIALS ARE: JORGE A. INTERIANO,  
ADMINISTRATIVE MANAGER.

10. PHONE: 520843 11. TELEX: NONE

12. CABLE: CORTESA

13. ESTABL: 1975 14. EMPL: 350 15. SIZE: LARGE  
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16. REPUTATION: Y-GOOD 17. RPT. DATE: 04/78

OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. 57

23A. 16110/7 ROAD AND HIGHWAY CONSTRUCTION AND ENGINEERING  
CONSULTING SERVICES.

23B. 35318/5 IMP SCRAPPERS, GRADERS, ROLLERS AND OTHER HEAVY  
CONSTRUCTION MACHINERY AND EQUIPMENT.

23C. 35319/5 IMP PARTS AND ATTACHMENTS FOR CONSTRUCTION MACHINERY  
AND EQUIPMENT.

24. FOREIGN SALES: LOCAL ONLY

25. FINANCIAL REFS: BANCO FINANCIERA HONDURENA S.A. 5A. AVE S.O. 4,  
SAN PEDRO SULA.

26. TRADE REFS: TITAN EXPORT COPR., 3500 N.W. 31 ST., MIAMI, FLA.  
33142.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM IS ONE OF THE LEADING ROAD AND HIGHWAY  
CONSTRUCTORS AND ENGINEERING CONSULTANTS IN HONDURAS. IT BEGAN  
OPERATIONS AS A VERY SMALL FIRM THREE YEARS AGO. HOWEVER, ITS  
MANAGER HAS GOOD CONNECTIONS WITH GOVERNMENT OFFICIALS AND HAS  
WON SEVERLA HIGHWAY CONSTRUCTION PROJECTS. IT HAS EXPANDED ITS  
OPERATIONS RAPIDLY AND IS PRESENTLY WORKING ON A SECTION OF THE  
OLANCHO ROAD NETWORK WHICH IS PART OF THE OLANCHO FORESTRY  
DEVELOPMENT PROJECT. THE FIRM HAS A WORKING CAPITAL OF ONE MILLION  
LEMPIRAS (US\$500,000) 1977 SALES WERE OVER 3.5 MILLION LEMPIRAS  
(US\$1.75 MILLION). ITS CENTER OF OPERATIONS IS IN SAN PEDRO SULA  
IN NORTHERN HONDURAS. THE FIRM'S MAJOR STOCKHOLDERS ARE VITTORIOS  
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OLIVERI, TRINA PORRAS DE OLIVERI, LEONARDO DAVID GALLO, JULIO  
A. ALVARENGA, JORGE A. INTERIANO, AND DARIO BORTONE. MR. OLIVERI  
WAS FORMERLY A PARTNER IN ANOTHER CONSTRUCTION FIRM CALLED  
S.A.O.P.I.M. LOCAL CREDIT SOURCES REPORT SATISFACTORY EXPERIENCE  
ON LOANS IN THE LOW SEVEN FIGURES WHICH HAVE BEEN GRANTED TO  
FINANCE CONSTRUCTION PROJECTS. THE EMBASSY CONSIDERS COMPANY A  
GOOD TRADE CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT.  
JARAMILLO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978TEGUCI01721  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Message ID:** 4e5b20b3-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3017042  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** WTDR/FTI: CONSTRUCTORA CORTES S.A.  
**TAGS:** BBSR, HO  
**To:** COM  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014